THE PERFORMANCE OF BUSINESS INCUBATION IN MALAYSIA POLYTECHNICS ENTREPRENEURSHIP CENTRE (MPEC)

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DIFFERENT PERSPECTIVES OF ORGANISATIONAL FACTORS IN SUPPORT OF KNOWLEDGE CREATION IN IRANIAN GOVERNMENT UNIVERSITIES

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To my beloved and supportive father and sister.

Thank you.

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ABSTRACT

There has been an increased interest in business incubation programs due to the rapid growth of the business incubators in the developed and developing countries. Likewise, Malaysia has put forth the importance of entrepreneurship as the key driver to the nation economy development to achieve the Malaysia Vision In conjunction to this, Malaysia Polytechnics Entrepreneurship Centre 2020. (MPEC) was established to promote entrepreneurship to the Polytechnics students and business incubation program is one of the main program to realize their objectives. Therefore, 25 business incubators were established in the Polytechnics throughout Malaysia. However, there has been a lack of study towards the performance of business incubation program under the initiatives of the MPEC since its' establishment in year 2012. Thus, the aim of this study was to understand the performance of the business incubation program. A conceptual framework of the measurement for the performance of the business incubation program was built and had identified seven key indicators as the measurement indicators. A qualitative method was used in this study through documents review and in-depth interviews with the MPEC manager and three selected incubator managers. The results provided support for the conceptual framework, with the emergence of other contributing factors towards the performance of the business incubation but those other factors being secondary to the measurement of the performance. An implication for business incubation program is that the systematic measurement indicators for business incubation performance can assist in decisions on the continuation, interruption or modification of incubator activities.

ABSTRAK

Terdapat peningkatan minat dalam program perniagaan inkubasi disebabkan oleh pertumbuhan pesat perniagaan inkubator di negara-negara maju. Malah, Malaysia telah mengemukakan kepentingan keusahawanan sebagai pemacu utama kepada pembangunan ekonomi negara untuk mencapai Wawasan Malaysia 2020. Sehubungan dengan ini, Pusat Keusahawanan Politeknik Malaysia (MPEC) telah ditubuhkan untuk menggalakkan keusahawanan kepada pelajar Politeknik dan program perniagaan inkubasi merupakan salah satu program utama untuk merealisasikan objektif MPEC. Dengan itu, 25 inkubator perniagaan telah ditubuhkan di seluruh Politeknik Malaysia. Walau bagaimanapun, terdapat kekurangan kajian terhadap pelaksanaan program perniagaan inkubasi di bawah inisiatif MPEC sejak ditubuhkan pada tahun 2012. Justeru itu, kajian ini bertujuan untuk memahami prestasi program perniagaan inkubasi. Satu kerangka konsep kerja telah dibina sebagai alat pengukuran bagi pelaksanaan program perniagaan inkubasi. Tujuh penunjuk utama telah dikenalpasti sebagai penunjuk pengukuran. Kaedah kualitatif telah digunakan dalam kajian ini melalui dokumen kajian dan temu bual bersama pengurus MPEC dan tiga pengurus inkubator. Keputusan memberi sokongan kepada kerangka konseptual. Terdapat kemunculan faktor lain yang menyumbang ke arah prestasi program perniagaan inkubasi. Penunjuk pengukuran yang sistematik untuk prestasi perniagaan inkubasi mampu membantu dalam mengenalpasti kesinambungan, gangguan atau pengubahsuaian aktiviti inkubator.

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LIST OF ABBREVIATIONS

CARE	-	Coaching Towards Achieving Real Experience
DO IT	-	Develop Opportunity in Trading
ELEMENT	-	Experiential Learning to Enhance Marketability and
		Entrepreneurship
HEI	-	Higher Education Institutions
INVEST	-	Innovative Venture in Strategic Trade
IVM	-	Incubator Virtualization Model
KPI	-	Key Performance Indexes
MARDI	-	Malaysia Agricultural Research & Development Institute
MOHE	-	Ministry of Higher Education
MOSTI	-	Ministry of Science, Technology and Innovation
MPEC	-	Malaysia Polytechnics Entrepreneurship Centre
MSC	-	Multimedia Super Corridor
MRM	-	Majlis Rekabentuk Malaysia
NBIA	-	National Business Incubation Association
MTDC	-	Malaysian Technology Development Corporation
SIRIM	-	Standard and Industrial Research Institute of Malaysia
SME	-	Small and Medium Sized Enterprises
SPICE	-	Special Projects on Incubation, Coaching and Entrepreneurship
SSM	-	Suruhanjaya Syarikat Malaysia
TPM	-	Technology Park Malaysia Corporation Sdn Bhd

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CHAPTER 1

INTRODUCTION

1.1. Introduction

The Malaysia Vision 2020 in becoming a high-income economy has aspired the Malaysia Prime Minister in putting forth that the entrepreneurship as the key driver to the nation economy development. Thus, in the Malaysia National Higher Education Action Plan 2007-2010, it is stated that the transformation in teaching and learning entrepreneurship among the students in higher learning institutions as one of the visions to be achieved by the higher learning institutions (MOHE, 2007). In conjunction with the initiatives from the Malaysia Prime Minister, the Malaysia Polytechnics Department has formed the Malaysia Polytechnic Entrepreneurship Center (MPEC) to act as a platform to promote entrepreneurship among the Polytechnics students. One of main mechanisms used is the business incubation program (MPEC, 2013).

Business incubation is an entrepreneurship development mechanism to increase the survival of the new firms and provide to their needs during their vulnerable stage, the early period (Grimaldi and Grandi, 2005; UKBI, 2012). The business incubators are mainly to provide emerging entrepreneurs with physical resources such as facilities and intangible resources such as knowledge sharing for job creation. Studies in United States have proven that business incubation is able to strengthen the local economies through the ninety percent survival rate of the tenants and clients in the business incubators (Info Dev., 2009; Al-Mubaraki et al., 2010). There were

roughly 7000 incubators worldwide with 850 business incubators found in Western Europe (NBIA, 2016).

The key objectives of the business incubation were entrepreneurship, job creation, start-up company creations within the incubators and graduated companies (Al-Mubaraki & Busler, 2011). MPEC has adopted the business incubation concept into the entrepreneurship program as a mean to encourage the Malaysia Polytechnic graduates to embrace entrepreneurship (MPEC, 2013). However, there was a lack of study on the performance of the business incubation program in MPEC. Hence, this study examines the performance of business incubation program in the Malaysia Polytechnic Entrepreneurship Center (MPEC).

1.2. Research Background

Polytechnics in Malaysia have high number of students which produces high number of graduates in various specialization fields ranging from management to technical. According to the report by MOHE (2015) on the Diploma graduates in Malaysia, it is reported that Malaysia Polytechnics was ranked third in the number of graduates with the total number of 25,168 students who graduated in year 2015 and also shown an increase of 35% graduates in year 2015 since year 2006 (MOHE ,2015).

The initial aim of the establishment of Polytechnics in Malaysia generally focuses on the technical education where Polytechnics are expected to produce skilled and semi-skilled workers in engineering and commerce sectors (Politeknik, 2009). However, Malaysia Polytechnics amended the education policy under the Transformation Polytechnic Education policy in building holistic graduates who are also well-versed in entrepreneurship (Politeknik, 2009). In 2013, MPEC was established to accelerate the entrepreneurship knowledge and skills to the polytechnic graduates through the comprehensive entrepreneurial activities and programs (MPEC, 2013).

This study was intended to enhance the understanding of the performance measurement of business incubation in Malaysia. The study also provided a basis for understanding the current performance of the business incubation program under the Malaysia Polytechnic Entrepreneurship Centre (MPEC) that had been implemented in 25 participating Polytechnics throughout Malaysia. The outcomes of this study are important for current and future business incubator research. Findings from this study allow the understanding of better incubation management practices that are able to help boost the entrepreneurship development in Malaysia whilst achieving the Malaysian Vision 2020.

1.3. Problem Statement

In 2010, the Malaysia Ministry of Education introduced new entrepreneurship development policy to all the higher learning institutions (MOHE, 2010). Therefore, in tandem to achieve key performance indicator, the Department of Polytechnic has established MPEC to further boost the entrepreneurship program development among the Polytechnics graduates (MPEC, 2013). The Malaysia Higher Education has outlined one of the vision of producing 5% of graduates in Malaysia to pursue entrepreneurship as their chosen career (MOHE, 2015).

However, previous studies showed that the Malaysian polytechnic students were not keen towards entrepreneurship (Mohd Zahari, 2010; Warman et. al, 2010; Mom & Khadijah, 2014). The main findings were that the graduates felt uncomfortable in pursuing the career of entrepreneurs and most prefer to have a secure income with existing companies (Zahari, 2010). This is proven from the MOHE Graduates Tracer Study 2015 as shown in Table 1.1 that reported of merely 3.7% with the total of 510 Polytechnics graduates were self-employed (MOHE, 2015). This figure shows that the aim of producing 5% entrepreneurs were not met and it further proves that there is a gap in implementation of Malaysia Polytechnics entrepreneurship program.

Employment Status	Public Universities (n=7,226)	HEI Private (n=18,527)	Polytechnics (n=13,806)	HEI Others (n=932)	Overall (n=40,491)	
(%)	(%)					
Permanent	32.0	41.9	47.3	40.3	41.9	
Part Time	37.4	30.2	23.4	29.8	29.2	
Contract	22.5	20.8	22.0	22.5	21.5	
Work with	4.4	3.9	3.6	3.4	3.9	
family	4.4	5.7	5.0	5.4	5.7	
Self-	3.6	3.2	3.7	3.9	3.5	
Employment	5.0	3.2	5.1	5.7	5.5	
TOTAL	100	100	100	100	100	

Table 1.1 : Diploma graduates' employment status by type of Higher EducationInstitutions (HEI) in 2015

Source: MOHE, 2015

Since the establishment of MPEC in 2013, there had not been a standard systematic measurement tools to measure the business incubation performance in Malaysia Polytechnics (MPEC, 2013). Various studies had been conducted on the entrepreneurial activities by MPEC (Indiran et. al, 2015; Mom, 2014; Isa, 2008; Nasrudin, 2012; Rahim et.al., 2015; Siti Noor et. al, 2010; Warman et. al., 2010; Zahari, 2010), however, there were a lack of study conducted solely on the business incubation program by MPEC. Therefore, this study is important to meet the gap found in literature concerning on business incubation program by MPEC and also to shed light on the entrepreneurship efforts commenced by the MPEC.

Additionally, MPEC had planned to develop a set of systematic measurement tool in measuring the business incubation performance (MPEC, 2013), therefore this study was in alignment as to propose the key indicators in measuring the performance of business incubation in Malaysia Polytechnics.

Therefore, the broad issue to be investigated is the performance of business incubation in MPEC. MPEC also has yet to have measuring tools for the

performance of the business incubation (MPEC, 2013). Therefore, this study would contribute directly to the issue by identifying the key indicators for business incubation performance in MPEC. Thus, this study has also discussed on the challenges faced by incubator manager in implementing the business incubation program to further understand the business incubation program in detail. By the end of this study, it is expected that these will have been established.

1.4. Research Aim

Due to the significance of entrepreneurship in shaping the future, the Ministry of Higher Education recently has outlined in the Malaysia's Higher Education Blueprint (2015 to 2025) that the higher education institutions were to produce graduates with entrepreneurial mindset (MOHE, 2015). However, various studies (Zahari, 2010; Siti Noor et. al.,2010; Nasrudin, 2010; Isa, 2008; Warman et. al, 2010; Mom, M., & Khadijah, S., 2014) had conducted on entrepreneurship in Malaysia Polytechnics but there were lack of understanding on the business incubation program in Polytechnics. Therefore, this study is mainly dedicated on the business incubation programs that were conducted by Polytechnics in Malaysia under the initiatives of MPEC.

The aim of this study was to understand the performance of the business incubation in Malaysia Polytechnics. This study has also measured on the performance of the business incubation by MPEC. Thus, this study had identified the key indicators to measure the performance of business incubation program. The challenges in the business incubation programs were also discussed for a better understanding of the program.

1.5. Research Objectives

The business incubation program in Malaysia Polytechnics was supported by MPEC in the effort to boost the entrepreneurship among the graduates from Polytechnics in Malaysia (MPEC, 2013). This study focuses on the performance of the business incubation program in polytechnics initiated by MPEC. The MPEC manager and the Polytechnic business incubator managers were contacted prior the study and were agreeable to participate in this study.

The research objectives will be:

- (a) To identify the key indicators used to measure the performance of business incubation program by MPEC
- (b) To evaluate the performances of the business incubation program by MPEC.
- (c) To identify the challenges of business incubation program in Malaysia Polytechnics.

1.6. Research Questions

The research questions developed for this study were:

- *RQ 1:* What are the key indicators used to measure the performance of business incubation program by MPEC?
- *RQ 2:* What are the performances of the business incubation program by *MPEC*?
- RQ 3: What are the challenges of business incubation program in Malaysia Polytechnics?

1.7. Research Scope

The main focus of this study is on the performance of the business incubation in MPEC. This study focuses only on the business incubation programs initiated by MPEC. Therefore, the data gathered for this study consists of the 25 business incubation programs in Malaysia Polytechnics as shown in Appendix 2. This is to generate a more comprehensive view on the business incubation program by MPEC that is being implemented in the participating Malaysia Polytechnics. This study relies heavily on the data collected based on personal interviews, observations and personal research due to the lack of complete data from MPEC and the business incubators.

1.8. Importance of the Study

This study is a crucial part of the research process which ensures and reflects gaps and the significance of the study. This study starts with how the study will bridge the gaps, and followed by contribution to practitioner.

This study suggested that the main indicators of number new companies, number of grants/ funds, incubator development, occupancy rate, average length of tenancy, number of entrepreneurial trainings and numbers of strategic alliances between incubatees with other parties.

By measuring the performance of incubator activities, systematic measurement indicators for business incubation performance can assist in decisions on the continuation, interruption or modification of incubator activities.

Therefore, this study gives three main contributions:

(a) The research provides basic understanding on the incubation measurement used in Malaysia Polytechnic, and propose a better

monitoring model which can be applied by policy maker of entrepreneurship which is MPEC

- (b) Structured measurement criteria/indicators can assist agencies in allocating award incentives. A lack of structured criteria may result in reduced award incentives and/or reduced nongovernment financial support, which can affect the motivation in entrepreneurship activities in a long run.
- (c) It provides awareness on the importance of performance measurement of incubators.

1.9. Operational Definitions

Definitions of key terms for study include the following:

- a. Business Incubator refers to the facilities that provide shared resources for young businesses to successfully produce independent incubatees (InBIA, 2016).
- b. **Incubatee** was adopted in reference to the client and the tenant of the business incubators.
- c. **Business Incubation Program** refers to the program that hasten the development of the incubatees through the resources found in business incubator (Lewis, Harper-Anderson & Molnar, 2011).
- d. **Performance** is defined as "behaviors and actions that are relevant to the goals of the organization" (McCloy et. al., 1994).

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