

Cost & management accounting an introduction

Synopsis:

Accounting has always concerned itself with information production, processing and reporting while cost and management accounting has sought to provide managers with accounting techniques involved in the production of cost information. Cost and management accounting also describes the application of the techniques to a broad range of managerial decision-making, planning and control activities. The aim of the text is provide a thorough understanding of the basic theory and practice of cost and management accounting. Cost and Management Accounting – An Introduction contains thirteen chapters representing a wide variety of cost and management accounting topics particularly in manufacturing context. The textbook is divided into three parts. Part One (Chapter 1 and 2) gives an overview of cost and management accounting and introduces some cost concepts While Part Two (Chapters 3 to 8) focuses on product cost determination. Part Three (Chapters 9 to 13) discusses the provision of information for management decision-making, planning and control. Each chapter in the book provides learning objectives, content-rich materials and exercises. More examples have been included in the text to provide students with greater exposure in problem solving.

This book is specifically written for students on foundation courses in Accounting, Management and Business Studies. The book is also relevant to students preparing themselves for the foundation level of professional examinations such as Association of Certified Chartered Accountants (ACCA) and Chartered Institute of Management Accountants (CIMA) as well as managers and others in industry, commerce, local authorities and similar organizations who wish to gain knowledge of the basic principles and processes of cost and management accounting.

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